



INTER-AMERICAN DEVELOPMENT BANK

First Annual Meeting of Latin American and Caribbean Public Debt Management Specialists

Rio de Janeiro, March 17-19, 2005.

Supported by:



Bolsa de Mercadorias & Futuros
Brazilian Mercantile & Futures Exchange



MARCH 17

I. Welcome and Introduction (9:00-09:30)

1. Welcome by **Joaquim Levy**, Secretary of the Treasury, Brazil
2. Welcome by **Dennis Flannery**, Executive Vice-President, Inter-American Development Bank

II. Experiences in the Organization of Debt Management Offices (DMO's) – Part I - (09:30-10:55)

IIa. Introduction by the Chairman - **Juan Antonio Ketterer**, Senior Financial Specialist, Finance and Basic Infrastructure Division 1, Inter-American Development Bank (9:30-9:40)

IIb. Institutional Framework – Recent Trends, **Elizabeth Currie**, Principal Financial Officer, Banking and Debt Management, [The World Bank](#) (9:40 – 10:05)

IIc. Experience:

1. *Country specific experience:* [Brazil](#), José Antonio Gagnani, Deputy Secretary of the Treasury (10:05 – 10:30)
2. *Country specific experience:* [Chile](#), Patricio Sepúlveda, Chief, Debt Office (10:30 – 10:55)

COFFEE BREAK (10:55-11:10)

III. Experiences in the Organization of DMO's – Part II - (11:10-12:45)

IIIa. Experiences:

1. *Country specific experience:* [Panama](#), Aracelly Mendez, Public Credit Director (11:10 – 11:35)
2. *Country specific experience:* [Jamaica](#), Murna Morgan, Senior Director, Debt Management Unit (11:35 – 12:00)

IIIb. Chairman – Final Comments, **Juan Antonio Ketterer**, Senior Financial Specialist, Finance and Basic Infrastructure Division 1, Inter-American Development Bank (12:00 – 12:15)

IIIc. Comments and questions (12:15 – 12:45)

LUNCH (12:45-14:00) Presentation on Dedollarization, **Eduardo Fernández-Arias**, Regional Economic Advisor, Inter-American Development Bank

IV. Experiences in the Development of Secondary Markets and the Trading Environment - Part I - (14:00-15:05)

IVa. Introduction by the Chairman, **Paulo Valle**, Head of Public Debt Operations Department, [Brazilian National Treasury](#) (14:00-14:10)

IVb. View from an International Specialist, **Esteban Molfino**, Chief, Funding Section, Finance Department, [Inter-American Development Bank](#) (14:10 – 14:35)

IVc. Experience:

1. *Country specific experience:* [Mexico](#), Gerardo Rodríguez , David López, Secretary of Finance and Public Credit (14:35 - 15:00).

COFFEE BREAK : 15:00-15:15

V. Experiences in the Development of Secondary Markets and the Trading Environment - Part II - (15:15 – 16:55)

Va. Experiences:

2. *Country specific experience:* [Spain](#), José María Fernández Rodríguez, Deputy Director of the Treasury and Head of the Public Debt Department (15:15 - 15:40)

3. *Country specific experience:* [Costa Rica](#), Alberto Quirós, Asset-Liabilities Manager, Central Bank of Costa Rica (15:40–16:05)

Vb. Chairman – Concluding Comments, **Paulo Valle**, Head of Public Debt Operations Department, Brazilian National Treasury (16:05 -16:30)

Vc. Comments and questions (16:30 – 16:55)

VI. Wrap-up First Day and Roundtable Discussion: Group Debt Management Specialists (16:55 – 18:00)

VIa. *Wrap-up:* **Anderson Silva**, Head of Public Debt Strategic Planning Department, Brazilian National Treasury; **Pietro Masci**, Chief, Infrastructure and Financial Markets Division, Inter-American Development Bank; and **Alfonso Revollo**, Public Sector Specialist, Inter-American Development Bank

VIb. Discussion of the Program for 2005 (e.g. Workshops, Visits to DMOs).

VIc. Discussion and Suggestions for the Institutional Framework, Role, Functions and Scope of the Group (Bylaws).

DINNER: 20:30 Inter-American Development Bank (**Silvia Sagari**, Chief, Finance and Basic Infrastructure Division 1, Inter-American Development Bank)

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VII. Experiences in IT systems and Debt Indicators Methodology in Latin America and the Caribbean - Part I - (9:00-10:45)

VIIa. Introduction by the Chairman, **Luis Giorgio**, Financial Institutions Specialist, Finance and Basic Infrastructure Division 3, Inter-American Development Bank (9:00 – 9:10)

VIIb. *View from an International Specialist.* [UNCTAD](#) – **Fernando Archondo**, Senior Debt Management DMFAS Programme (9:10 – 9:35)

VIIc. *View from an International Specialist*– **Keith Dublin**, Division Chief, Government Finance Division, [International Monetary Fund](#) (9:35 – 10:00)

VIIId. Chairman – Concluding Comments, **Luis Giorgio**, Financial Institutions Specialists, Finance and Basic Infrastructure Division 3, Inter-American Development Bank (10:00 – 10:15)

VIIe. Comments and questions (10:15 – 10:45)

COFFEE BREAK (10:45-11:00)

VIII. Experiences in Public Debt Risk Management in Latin America and the Caribbean - Part I - (11:00-12:00)

VIIIa. Introduction by the Chairman, **Franquelim Alves**, [IGCP](#), Portugal (11:00 – 11:10)

VIIIb. View from an International Specialist. - [OECD](#) - **Ove Sten Jensen**, Chairman of the OECD Working Party on Debt Management and **Morten Kjaergaard**, Advisor, Danish DMO, Danmarks Nationalbank (11:10 - 11:35).

VIIIc. Experience:

1. *Country specific experience:* [Colombia](#), William Ortiz, Grupo Mercado de Capitales Interno - Ministerio de Hacienda y Crédito Público (11:35 – 12:00)

LUNCH (12:00-13:30) - Presentations of BM&F and CBLC (12:00 –12:40)

IX. Experiences in Public Debt Risk Management in Latin America and the Caribbean - Part II - (13:30 -15:45)

IXa. Experiences:

1. *Country specific experience:* [Brazil](#), Anderson Silva, Head of Public Debt Strategic Planning Department, Brazilian National Treasury (13:30 – 13:55)

2. *Country specific experience:* [Italy](#), Domenico Nardelli, Treasury Department (13:55 – 14:20)

COFFEE BREAK (14:20-14:35).

IXb. *Country specific experience:* **Venezuela** Natalia Navarro, Head of Public Debt Management, Ministry of Finance (14:35 – 15:00)

IXb. Chairman – Concluding Comments **Franquelim Alves**, CEO, IGCP, Portugal (15:00 – 15:15)

IXc. Comments and questions (15:15 – 15:45)

X. Wrap-up and Future meetings: (15:45-16:30)

Xa. Wrap-Up: **Jose Antonio Gragnani**, Deputy Secretary of the Treasury, Brazil; and **Eloy García**, Treasurer, Inter-American Development Bank

Xb. Suggestions for topics and time-table for actions in 2005

Xc. Comments by the representative of the country hosting the 2006 Annual Meeting

MARCH 19

City Tour: Tour to Corcovado.