



REGIONAL RISK MANAGEMENT SYMPOSIUM

FEBRUARY 21-22, 2000

**PORT OF SPAIN,
TRINIDAD AND TOBAGO**

**FINANCIAL RISK
MANAGEMENT
IN EMERGING MARKETS**

Day 1: Monday, February 21, 2000



8:00 Registration – Hilton Foyer

9:00 Opening Ceremony – Belmont Salon

Introduction and Welcome

Hon. Brian Kuei Tung, Minister of Finance of Trinidad and Tobago

Sustainable Financial Sector Development in Latin America and the Caribbean: Development Goals
K. Burke Dillon, Executive Vice-President, Inter-American Development Bank

Risk Management in the Caribbean: Needs and Experiences
Sir Neville Nicholls, President, Caribbean Development Bank

10:00 Coffee Break – Belmont Salon

10:15 Session I: Risk Management Policies and Practices – Hilton Ballroom

Session Chair: **Ciro de Falco, Manager Inter-American Development Bank**

- Understanding Financial Risk,
Allan Malz, Partner, RiskMetrics
- The Role of Risk Management in Emerging Markets
Juan Andres Yanes, Market Risk Manager Director, Grupo BSCH
- Risk Management Policies and Practices in Regional Financial Institutions
Raoul Hosein, General Manager, Risk Management, Republic Bank
- Evaluating Risk Management Policies and Practices: A Supervisor's Perspective,
Roger Hernandez, Senior Examiner, Central Bank of Trinidad and Tobago

12:30 Lunch – Belmont Salon

Hosted by **K. Burke Dillon, Executive Vice-President Inter-American Development Bank** and **Sir Neville Nichols, President Caribbean Development Bank – Belmont Salon**

Keynote Address: *"The Emerging Financial Architecture: Implications for Financial Sector Development in the English-speaking Caribbean"*, **Winston Dookeran, Governor Central Bank of Trinidad and Tobago**

2:00 Session II: Risk Management Techniques – Hilton Ballroom

Chair: **Desmond Brunton, Director, Projects Department, Caribbean Development Bank**

- Overview of Risk Models: A Conceptual Framework for Managing Risk
Hunt Howell, Principal Economist, Inter-American Development Bank
- Sources and Uses of Financial Information in developing Risk Management Models
Jim Vinci, Partner, PricewaterhouseCoopers
- The Importance of Risk Management in Rating Financial Agencies
Phillip J. Guarco, Vice-President, Moodys
- The Role and the Techniques used by Regulators in Evaluating Risk Management Models of Financial Institutions
Roland Raskoff, Basel Committee Risk Management Group Secretariat

4:30 Review of Main Issues in Financial Risk Management
Kim Staking, Principal Economist, Inter-American Development Bank

6:30 Cocktails – Savannah Terrace - Sponsored by the Trinidad and Tobago Bankers Association

Day 2: Tuesday, February 22, 2000
(Hilton, La Boucan)

9:00 Session III: Related Issues for the Region – Hilton, La Boucan

Session Chair: Jaime Fernandez, Division Chief, IDB

- Money Laundering and Risk Management Practices
Calvin Wilson, Executive Director, Caribbean Financial Action Task Force on Money Laundering
- Incorporating Commodity Risk Management into Financial Risk Management
Christopher Andrews, Vice-President, Citibank Derivatives Group
- Lessons from the Jamaican Experience
Colin Bullock, Deputy-Governor, Central Bank of Jamaica

10:30 Coffee – Hilton, Carnival Bar

10:45 Session IV: Implementing Risk Management Models – Hilton, La Boucan

Developing a Framework for Financial Risk Management in the English Speaking Caribbean

Session Chair: Pietro Masci, Division Chief, Inter-American Development Bank

- Practical Problems: Risk Management in Emerging Markets
Paulina Beato, Principal Economist, Inter-American Development Bank
- Issues in Developing Risk Management Models in the English-speaking Caribbean,
Winston Cox, Consultant
- Implementation of a Model Risk Management Systems in Peru
Pedro Grados, Market Risk Manager, BSCB, Peru

12:30 Lunch – Hilton, Savannah Terrace

2:00 Workshops:

"Regulatory Workshop" – Hilton, La Boucan
"Financial Institutions Workshop" – Hilton, Scarlet Ibis Room

3:30 Coffee – Hilton, La Boucan

3:45 Summary and Recommendations – Hilton, La Boucan –

Kenroy Dowers, Financial Specialist, IADB

4:30 Closing Remarks – Pietro Masci/Desmond Brunton – Hilton, La Boucan

Regulatory Workshop - La Boucan
[Limited to Regulatory and Supervisory Entities]

2:00 Welcome and Seminar Objective

Jaime Fernandez, Division Chief, Infrastructure and Financial Markets Division, IADB

2:10 Panel: The Relationship between Financial Risk Management and the Regulatory/Supervisory Function

Chair: Pietro Masci, Division Chief, Infrastructure and Financial Markets Division, IADB

Roland Raskoff, Basel Committee Risk Management Group Secretariat

Mignon Wade, Director of Bank Supervision, ECCB

Mario Zambrano, Superintendent of Banks of Peru

Leeto Tlou, Senior Financial Analyst, U.S. Fed. Reserve Board of Governors

Financial Institutions Workshop - Scarlet Ibis
[Limited to Financial Institutions]

2:00 Welcome and Seminar Objective

Desmond Brunton, Director, Projects Department, Caribbean Development Bank

2:10 Panel: Institutional and Organizational Issues in the Implementation of Risk Management Programs: The Caribbean Experience

Chair: Anthony Maughn, Chief Project Officer, Financial Intermediaries Unit, Caribbean Development Bank

Case: Royal Bank Experience
Suresh Sookoo, General Manager- Risk Management, Royal Bank

Case of the National Bank of Montserrat Ltd.
Mr. Gregory de Gannes, Manager, Bank of Montserrat Ltd.

Implementing Risk Management Systems
Pedro Grados, Market Risk Manager, BSCB, Peru

Challenges and Strategies for Successful Risk Management
Christopher Andrews, Vice-President, Citibank Derivatives Group

Developing a Prototype Framework for the Region
Kenroy Dowers, Financial Specialist, IADB