



## Participant Update Series: Partners

### Introduction

Since its establishment in May 2002, the **International Association of Deposit Insurers (IADI)** has been sharing deposit insurance expertise with the world by promoting international cooperation. As part of the celebration of its Fifth Anniversary, this issue aims to provide brief information on our valued Partners.

### Who are the Partners in IADI?

IADI has nine Partners and they are all recognized international organizations.

#### Asian Development Bank (ADB)

ADB is a multilateral development financial institution owned by 67 members, 48 from the region and 19 from other parts of the globe. The work of the ADB is aimed at improving the welfare of the people in Asia and the Pacific in making a region free of poverty. Its head office is in Manila, Philippines.

ADB is assisting the Philippine Deposit Insurance Corporation (PDIC) as well as the Deposit Insurance of Vietnam (DIV) through Program Loans and associated Technical Assistance.

- Philippine Deposit Insurance Corporation (PDIC):

The Financial Market Regulation and Intermediation Program approved in 2006 aims to support PDIC in developing an investment and trading policy for the Deposit Insurance Fund and in strengthening its risk management system. PDIC will also enhance available resolution methods with the view to find more effective ways to address bank failures, and concerns in asset valuation, management and disposal, and selection of strategic investors. In addition, the Program will support PDIC in developing and adopting new procedures for provision of financial assistance to banks to ensure judicious exercise of authority and in designing a suitable package at least cost. A framework will also be developed for efficient disposal of assets of closed banks and those acquired from banks with financial assistance. Finally, PDIC will also develop a contingency plan in coordination with the Central Bank for managing the failure of large banks and successive failures of smaller banks.

The Technical Assistance will help PDIC in (i) revising its resolution methods and introducing additional instruments for more effective resolution of failed banks, (ii) formulating guidelines for provision of financial assistance to ailing banks, and (iii) developing a framework for efficient disposal of assets including asset valuation, management and disposal.

▪ **Deposit Insurance of Vietnam (DIV):**

The DIV officially became operational in July 2000. DIV has the mandate to; (i) protect the legal interests of small depositors, (ii) contribute to maintaining the stability of credit institutions, and (iii) ensure safe and sound development of banking business. The ADB Financial Sector Program Loan II supports the strengthening of the deposit insurance system by improving the premium setting and funding mechanisms of DIV and developing an appropriate model for protection of depositors at the people's credit fund.

Ongoing technical assistance aims to assist DIV to (i) strengthen the legal infrastructure through developing a law on deposit insurance and drafting implementing regulations, (ii) strengthen and enhance the overall capacity of DIV staff, and ensure the systematic transparency of DIV operations, (iii) provide advice and training to DIV staff and the industry on diversifying and improving the quality of products and services, (iv) assist DIV to map out a new and sustainable long-term development strategy that clearly delineates its role and responsibilities towards the banking industry and the People's Credit Fund.

**Association of Supervisors of Banks of the Americas (ASBA)**

ASBA was formed by banking supervisors in each of the countries of the American continent. ASBA currently maintains close links with many international *fora*, such as the Basel Committee on Banking Supervision, and with different regional groups of supervisors. It is located in Mexico City.

**Centro de Estudios Monetarios Latinoamericanos (CEMLA, Centre for Latin American Monetary Studies)**

CEMLA was formed in 1952 by Latin American and Caribbean central banks, with an aim to promote cooperation amongst its members for a better knowledge of monetary and financial topics in the region. CEMLA's research area of interest includes deposit insurance, lender of last resort and bank regulation. It is in Mexico City.

**European Bank for Reconstruction and Development (EBRD)**

EBRD, established in 1991, has helped build market economies and democracies in countries from central Europe to central Asia through the tools of investment. It is the largest single investor in Europe and mobilises significant foreign direct investment beyond its own financing. It is in London, United Kingdom.

**European Forum of Deposit Insurers (EFDI)**

EFDI was established in Vienna, on 11 October 2002. It now has 50 members representing 37 European countries. Its aim is to contribute to the stability of financial systems, while promoting European cooperation in the field of deposit insurance, and also to facilitate the exchange of expertise and information on issues of mutual interest and concern.



### **Inter-American Development Bank (IDB)**

IDB was established in 1959 as a development institution with novel mandates and tools. Its lending and technical cooperation programs for economic and social development projects went far beyond the mere financing of economic projects that was customary at the time. It is the oldest and largest regional development bank. The IDB is located in Washington, USA.

### **International Monetary Fund (IMF)**

IMF is an international organization of 184 member countries. It was established to promote international monetary cooperation, exchange stability, and orderly exchange arrangements; to foster economic growth and high levels of employment; and to provide temporary financial assistance to countries to help ease balance of payments adjustment. Its head office is located in Washington.

### **The South East Asian Central Banks Research and Training Centre (The SEACEN Centre)**

It was established in 1982 with eight member central banks and now has 16 members. The Centre facilitates co-operation in research and training relating to the policy and operational aspects of central banking. It is located in Kuala Lumpur.

### **The Toronto International Leadership Centre for Financial Sector Supervision (The Toronto Centre)**

The Toronto Centre is the only international institution that focuses exclusively on helping senior supervisors build and hone leadership skills by sharing the real-world experience of current and former supervisory agency executives and other senior government officials in the banking, insurance and securities fields.

### **Where to get further information on the Partners?**

For more information on the Partners of IADI please contact the below persons or visit the linked websites of IADI Partners by clicking the following logos.

- Masahiro Kawai, ADB at [mkawai@adbi.org](mailto:mkawai@adbi.org)
- Rudy V. Araujo Medinacelli, ASBA at [araujo@asba-supervision.org](mailto:araujo@asba-supervision.org)
- Kenneth G. Coates, CEMLA at [coates@cemla.org](mailto:coates@cemla.org)
- Kurt Geiger, EBRD at [geigerk@ebrd.com](mailto:geigerk@ebrd.com)
- Roberto Moretti, EFDI at [rmoretti@efdi.net](mailto:rmoretti@efdi.net)
- Pietro Masci, IDB at [pietrom@iadb.org](mailto:pietrom@iadb.org)
- David S. Hoelscher, IMF at [dhoelscher@imf.org](mailto:dhoelscher@imf.org)
- G. Karunasena, SEACEN at [karunasena@seacen.org](mailto:karunasena@seacen.org)
- Jorge Patino, Toronto Centre at [jpatino@torontocentre.org](mailto:jpatino@torontocentre.org)



The South East Asian Central Banks (SEACEN)  
Research and Training Centre



European Bank  
for Reconstruction and Development



**Click the logos to see  
the linked websites!**

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Editor: Gye Hwang Cho  
Visiting Researcher  
International Association of Deposit Insurers  
Tel: +41 (61) 280 92 54 (Basel, Switzerland)  
Fax: +41 (61) 280 95 54  
E-mail [GyeHwang.Cho@iadi.org](mailto:GyeHwang.Cho@iadi.org) [www.iadi.org](http://www.iadi.org)