



International Seminar
“The New Basel Capital Accord:
Challenges and Opportunities for the Americas”
Mexico City, Mexico
July 12th and 13th, 2004



“The New Basel Capital Accord: Challenges and Opportunities for the Americas”

Monday 12

8:30 – 9:30 **Registration**

Inaugural Session

9:30 – 10:00 **Welcome Remarks**
Jonathan Davis Arzac, National Banking and Securities Commission of Mexico

New Capital Accord Implementation Challenges in the Americas

10:00 – 10:30 **Challenges for the industry in Latin-America**
Ignacio Salvatierra, President - FELABAN

10:30 – 11:00 **Challenges and Opportunities for Supervisors**
Richard Spillenkothen, Chairman of the Board of Directors of the Association of Supervisors of Banks of the Americas (ASBA) and Director of Banking Supervision and Regulation – Board of Governors of the Federal Reserve System - USA.

11:00 – 11:30 **Regulation of Capital and Financial Stability**
Paulo Sergio Cavalheiro, Deputy Governor of Supervision, Central Bank of Brazil

11:30 – 12:00 **Coffee break**

12:00 – 12:45 **Keynote Speech:**
Toward an Effective Implementation of the New Basel Capital Accord
Jaime Caruana, Chairman of the Basel Committee and Governor of Bank of Spain.

12:45 – 13:00 **Questions and Answers**

13:00 – 14:30 **Lunch**

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14:45 – 16:15 **Special Discussion Groups**

- Group No. 1: “Treatment of Credit Risk Diversification”**
Moderator: Juan Carlos García Cespedes, BBVA
- **Dan Rosen**, V.P., Algorithmics Incorporated
 - **Heleodoro Ruiz**, Association of Banks of Mexico
 - **Brian Peters**, Senior Vice President in Bank Supervision, Federal Reserve Bank of New York
- Group No. 2: “Capital Flows and Emerging Economies under the New Context”**
Moderator: Kenneth Coates, General Director, CEMLA
- **Stephany Griffith-Jones**, Sussex University
 - **Prosper Lamothe Fernandez**, Universidad Autónoma de Madrid
- Group No. 3: “Pillar Three – Market Discipline”**
Moderador: Luis Armando Montenegro, Superintendent, Financial System Superintendence of El Salvador
- **Antonio Pancorbo**, Member of the Secretariat of the Basel Committee on Banking Supervision
 - **Sergio Rodriguez Azuero**, FELABAN's advisor
- Group No. 4: “The Rol of Risk Rating Agencies”**
Moderador: Jorge Alberto Levy, Superintendent of Bank and Exchange Entities, Central Bank of the Argentinean Republic
- **Ursula Wilhelm**, Associate Director – Standard & Poor's Mexico
 - **Roger Cole**, Sistema de la Reserva Federal, Estados Unidos
 - **Robert Hollander**, Director, Bradesco, Brasil

16:15 – 16:45 **Coffee break**

16:45 – 17:45 **Plenary Session**
Concluding Remarks - Discussion Group's Moderators
Comments: Maricielo Glen, General Secretary, FELABAN
 Rudy V. Araujo, Executive Secretary, ASBA

19:30 – 20:00 **Transport to Hacienda de los Morales**

20:00 – 22:00 **Gala Dinner**
Remarks of Mr. Ricardo Guajardo
Chairman of the Administrative Council
BBVA - Bancomer
Hacienda de los Morales

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Tuesday 13

Industry's Development in a New Escenario

- 8:30 – 9:30 **Implementation Schemes in Regional Banking**
- **Manuel Mendez del Rio**, Chief Risk Officer, BBVA
 - **Jose Maria Espi**, General Manager, Risk Division, Santander Group
- 9:30 – 10:30 **Development of an Adequate Regulatory and Supervisory Framework**
- **Enrique Marshall**, Superintendent of Banks and Financial Institutions, Chile
 - **Jorge Pinzon Sanchez**, Superintendent of Banks, Colombia
 - **Juan Jose Marthans**, Superintendent of Banks and Insurance, Peru
- 10:30 – 11:00 **Coffee Break**

**Development of Regulation Policies and the International Development of
the Financial Sector**

- 11:00 – 11:30 **Giovanni Majnoni**, Advisor in the Financial Sector Vice Presidency, World Bank
- 11:30 – 12:00 **Jonathan Fiechter**, Deputy Director, Monetary and Financial Systems Department,
International Monetary Fund
- 12:00 – 12:30 **Andrés Portilla**, Policy Advisor, Institute of International Finance
- 12:30 – 13:00 **Pietro Masci**, Division Head, Inter American Development Bank
- 13:00 – 13:45 **Closing Remarks**
Guillermo Ortiz, Ph.D.
Governor, Bank of Mexico