

PEOPLE



Donald F. Terry

Donald F. Terry has been named manager of the newly established Office of the Multilateral Investment Fund.

A U.S. citizen, Terry was formerly staff director of several U.S. congressional committees, including the Joint Economic Committee and the Committee on Small Businesses. Before that, he served as deputy assistant secretary in the U.S. Department of the Treasury. Terry holds a degree in political science from Yale University and a law degree from the University of California Law School at Berkeley and graduated from the Senior Manager Program of the Harvard Business School.

Abayubá Morey has been named deputy manager of the new Office of the Multilateral Investment Fund.

A Uruguayan citizen, Morey joined the IDB in 1967. He was most recently principal advisor in the Bank's Plans and Programs Department. Before that, he worked in the Operations Department

as a deputy manager and, earlier, as a division chief. Prior to that, he held positions in Uruguay's private sector and was financial director of ANCAP, a public conglomerate.

Morey holds a degree in business administration from Uruguay's University of the Republic.



Abayubá Morey

Keisuke Nakamura has been named deputy manager of the new Office of the Multilateral Investment Fund.

A citizen of Japan, Nakamura has been advisor on Latin America, the Caribbean, Africa, the Middle East and Eastern Europe in the Loan Department of the Overseas Economic Cooperation Fund of Japan (OECF). Previously, he



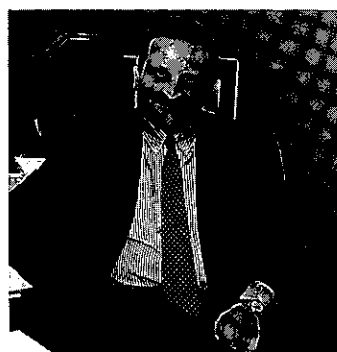
Keisuke Nakamura

was a division deputy director for the OECF's lending operations in Latin America and the Caribbean, and before that, he was the organization's Washington representative.

Nakamura holds a bachelor's degree in business administration from Yokohama National University.

Pietro Masci has been appointed chief of the Cofinancing and Export Promotion Division.

Masci, an Italian citizen, was formerly in charge of multilateral negotiations with development banks and international organizations in the Department of the Treasury in his country.



Pietro Masci

He has also served as executive director for Austria, Italy and the Netherlands in the Inter-American Investment Corporation and assistant to the executive director for Italy at the World Bank.

Masci holds a bachelor's degree in economics and political science from the University of Rome, a master's degree in business administration from George Wash-

ington University, and a postgraduate diploma in international banking and finance from the London Polytechnic.



Ezequiel L. Machado

Ezequiel L. Machado has been named chief of the Bank's Agriculture Division in the Project Analysis Department.

A citizen of Venezuela, Machado was most recently senior financial institutions specialist in the Bank's Industry and Financial Institutions Division. From 1984 to 1989, he worked in the Bank's Agriculture Division. Earlier, he held a number of positions in Venezuela's private sector and was professor of finance at the Institute of Advanced Administration Studies (IESA) in Caracas.

Machado holds a bachelor's degree in international economics from Georgetown University, a master's degree in business administration from the IESA, and a Ph.D. in finance from the University of North Carolina. He also holds a postgraduate diploma in industrial management from the University of Leeds in Great Britain.